

Fact Sheet for Special Town Meeting September 3, 2009

Town of Spring Green
E4411 Kennedy Road
Spring Green, WI 53588

Meeting Purpose:

Vote by the electors of the Town of Spring Green on authorizing the Town Board to proceed with the proposed FEMA and CDBG funded purchase and demolition of 28 flood damaged properties located in flood-prone areas of the Town.

Properties to be purchased:

20 of the properties are located in the area to the north and west of the intersection of US Highway 14/State Highway 23 and south of County Highway G. One is located along County Highway G. One is located along Jones Road. The remaining six properties are located to the west along US Highway 14.

Sources of Funds:

The estimated budget for the buyout project is \$5,377,624. FEMA will supply \$4,033,218. Wisconsin Emergency Management will supply \$672,203. Wisconsin Department of Commerce will supply \$672,203 through the Community Development Block Grant – Emergency Assistance Program. **None of the money for the buyout will come from local property taxes.** In addition to the project budget, Wisconsin Emergency Management and Wisconsin Department of Commerce have committed adequate funds for the administration of the project.

Eligible Voters:

Persons 18 years of age or older who are US citizens, registered voters and residents of the Town of Spring Green.